

IONIDES ACCOUNTS

2025-2026

Background/general information:

For the Ionides Trust we bank with CAF bank and there are two accounts: the cash account and the gold account.

All statements for both accounts are available via email and have also been printed to bring to the next parish council meeting, along with a spreadsheet showing transactions for both accounts.

Payments are made via Direct Debit or BACS.

The RFO sets up the payments to be made via BACS and then they are released via Cllr Blandford.

The CAF online system has two step authentications in place.

Summary for Ionides Trust members

Financial Period: 1st April 2025 to 31st March 2026.

During the financial year (2025-2026), the Ionides Trust remained in a strong financial position and recorded an overall increase in funds.

At the start of the year, the Ionides Trust held total funds of £139,629.10. Over the course of the year, total income amounted to £26,726.84, while total expenditure was £10,756.99. This resulted in a net increase in funds of £15,969.85, giving a closing balance on 31st March 2026 of £155,598.95.

Income

The Ionides Trust's principal source of income during the year was rental income from the doctors' surgery, including the backdated rent review funds. This amounted to £24,538.80 and remained by far the largest contributor to the Ionides Trust's receipts.

Additional income was received from:

- Gold Account interest: £1,912.34
- Cash Account interest and refunds: £274.70
- Rifle Club annual rent: £1.00

Total income for the year was therefore £26,726.84.

Expenditure

Total expenditure for the year was £10,756.99. Spending included a mixture of routine maintenance costs, community support, and one-off purchases.

The main items of expenditure were:

- Community grants: £2,500.00
- Bench purchase: £2,377.84
- Grounds maintenance: £2,461.20
- Litter and safety checks: £1,015.00
- Insurance: £827.15

Other expenditure included dog bin emptying and collections, bank and cheque charges, tree surveys, signs and printing, and agricultural works.

Accounts

The Cash Account continued to be used for the Trust's day-to-day transactions. It opened the year at £33,405.65, received income of £24,814.50, and incurred expenditure of £10,756.99, resulting in a closing balance of £47,463.16.

The Gold Account remained as a reserve/savings account. It opened the year at £106,223.45 and, with no expenditure during the year, increased through interest received by £1,912.34 to a closing balance of £108,135.79.

Overall position

The Trust ended the year with higher total funds than at the beginning of the period. Income comfortably exceeded expenditure, largely due to rental income and interest earned on reserves. The year's expenditure reflects both normal ongoing maintenance and community support, together with several one-off items.

Overall, the financial position on 31st March 2026 remains sound, with total closing funds of £155,598.95.

Claudine Feltham

Clerk/Finance Officer for Buxted Parish Council – Trustees of The Ionides Trust

22nd May 2026